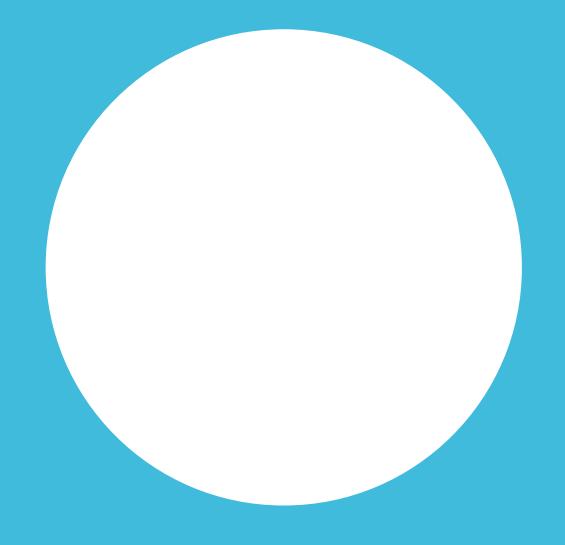
The Climate Institute



Erwin Jackson, Deputy CEO

Reflections on UNFCCC COP19
Melbourne University, 27 November 2013

Progress has been made since Copenhagen

International climate change negotiations have made significant, but insufficient progress



- Countries representing 80% global emissions commit to action
- Political commitment to avoid 2°C
- US\$ 100 billion financing commitment



- Country emissions commitments placed under UNFCCC
- Green Climate Fund established



- Agreement to finalise new binding agreement covering commitments from all major emitters
- Agreement to 2nd Kyoto target period



- Agreement to streamline negotiations towards new agreement in 2015
- Finalisation of agreement on 2nd Kyoto target period



Domestic actions building

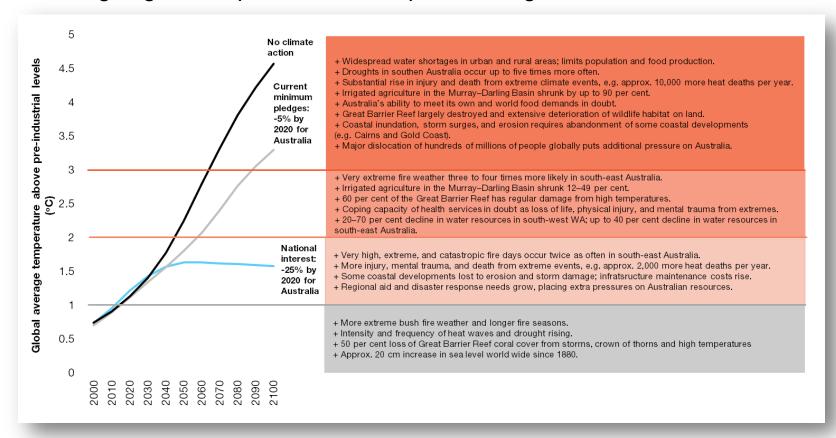
More critically, domestic action to limit carbon pollution and drive investment in low pollution technologies in key major emitters has accelerated in the lead up to Copenhagen and since.

- Renewable energy: The number of countries with renewable energy targets has increased to 138, up from 109 in 2010.
- Carbon pricing: Emission trading has expanded to 40 countries, including parts of China and the US, with countries such as South Korea, Mexico and South Africa considering carbon pricing.
- Regulations: Regulations to cut pollution from specific sectors such as vehicles, buildings and power stations are gaining momentum in the United States, China, the EU, and Canada.
- Carbon bubble: Investors are recognising that the physics of climate science require carbon budgets that must leave vast fossil fuel resources unused.



Australia's national interest

Australia is likely to be more adversely impacted by climate change than other comparable countries. This implies that Australia has a stronger interest than most in arguing for deeper and more rapid cuts in global emissions.





Emerging shape of 2015 agreement

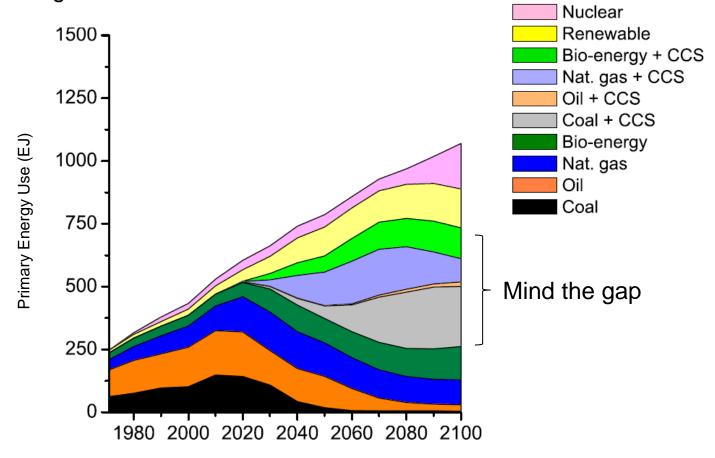
The 2015 agreement will involve countries advancing self-selected contributions.

PRESCRIPTION Prescriptive legally **OF ACTION** binding instrument AOSIS/ **LDCs** Legally binding instrument with negotiated targets **AMBITION AMBITION** (2°C world) (4°C world) Facilitative legally EU **NORWAY** S. AFRICA AUS: binding instrument with 25% **MEXICO** negotiated commitments S. KOREA **INDONESIA JAPAN** AUS: USA **CHINA INDIA BRAZIL CANADA RUSSIA** Facilitative legally binding instrument with **AUTONOMY** domestic contributions **OF ACTION**



Global modelling of 2-degree world

There is disconnection between global technology pathways and national low carbon strategies.





Warsaw scenarios

Importance of the meeting will be reflected in the political dynamics it creates and sequence of events it sets up as we head towards 2015.

- One World: Progressive nations secure a strong timeline for enhanced pre-2020 ambition and post 2020 ambition. Assurances to vulnerable countries that long-term financing will be delivered. This counter-balances attempts to weaken progress.
- Old World: Historic North vs South conflicts are inflamed by lack of clear progress on key issues. These include ratification of Kyoto Protocol, limited confidence climate financing will be delivered, and the questions of how the most vulnerable nations should be helped to cope with unmanageable climate damage.
- Collapse: Vulnerable nations fail to secure a decision on climate damages or ambition that they find acceptable and walk out of the meeting.

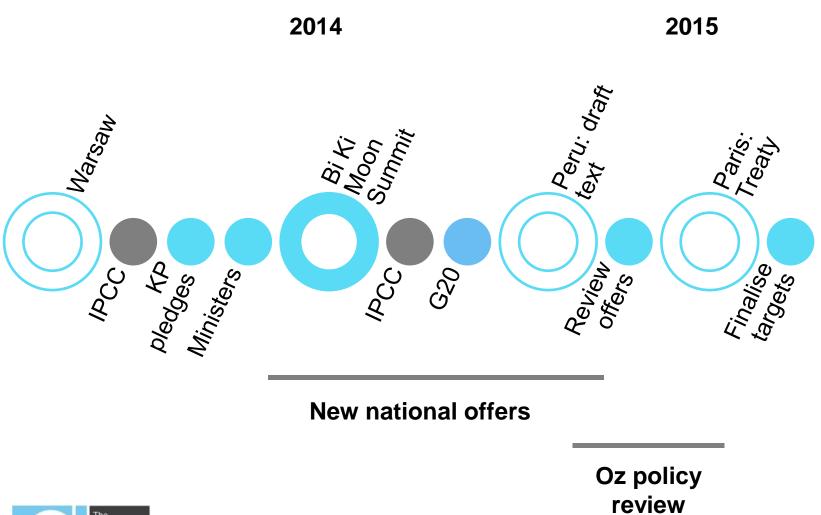


Complementary actions to build ambition

- Setting domestic examples: e.g. Australia's experiences with domestic policies
- Fossil fuel subsidy reform and MDB spending: Removal of fossil fuel subsidies a strong focus of IMF, IEA and World Bank. MDB coal plant funding being removed
- International financing: central to building resilience to climate impacts and unlocking private sector investments
- HFCs: reduce HFCs domestically in advance of an agreement under the Montreal Protocol



Ambition roadmap to Paris





Conclusions

- International action is significant but insufficient
- International framework being built on the success (or failure) of domestic actions
- Paris outcome will likely involve new post-2020 goals with (formal or informal) review mechanisms against 2 degree goal
- Still fundamental policy disconnects between collective interest in avoiding 2 degree C



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More information

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